

STATE FARM INTERIM FUND



Ticker: SFITX

Fund Fact Sheet | As of September 30, 2021

INVESTMENT OBJECTIVE

The State Farm Interim Fund (the "Fund" or the "Interim Fund") seeks to provide investment results approximating the performance of the Bloomberg 1-5 Year U.S. Treasury Index.

INVESTMENT STRATEGY

Under normal circumstances the Fund will invest substantially all of its net assets in a representative sample of the U.S. Treasury obligations included in the Bloomberg 1-5 Year U.S. Treasury Index. The Index is an unmanaged index that includes a range of U.S. Treasury obligations and is considered representative of short to intermediate term U.S. Treasury bond performance overall. The Fund is passively managed. The sub-adviser tries to replicate the investment composition and performance of the index using computer programs and statistical procedures. The Fund will buy and sell securities with the goal of achieving an overall duration and total return for the Fund similar to that of the Index.

PORTFOLIO MANAGEMENT

State Farm Investment Management Corp. serves as the Fund's investment adviser. Northern Trust Investments, Inc. is the Fund's investment sub-adviser.

FUND OVERVIEW

Inception	11/1/1977
Total Net Assets (Mil)	\$447.01
Benchmark/Index	Bloomberg 1-5 Yr. U.S. Treasury Index
Morningstar Category	Short Government
Expense Ratio- Gross (%)	0.22
Expense Ratio- Net (%) ¹	0.16

¹ State Farm Investment Management Corp. has contractually agreed to waive fees and reimburse expenses to the extent that Total Annual Operating Expenses exceed 0.16% until January 28, 2025.

BUYING AND SELLING FUND SHARES

Minimum Initial Investments:

To open an account by check	\$250 (per fund)
To open an account by payroll deduction	\$50 (per fund)
To open an account by wire	\$50 (per fund)
Subsequent investments by check, automated clearing house (ACH) or automatic investing.	\$50 (per fund)
Subsequent investment by payroll deduction	\$50 (per fund)
Subsequent investment by wire	\$50 (per fund)

To Buy or Sell Shares:

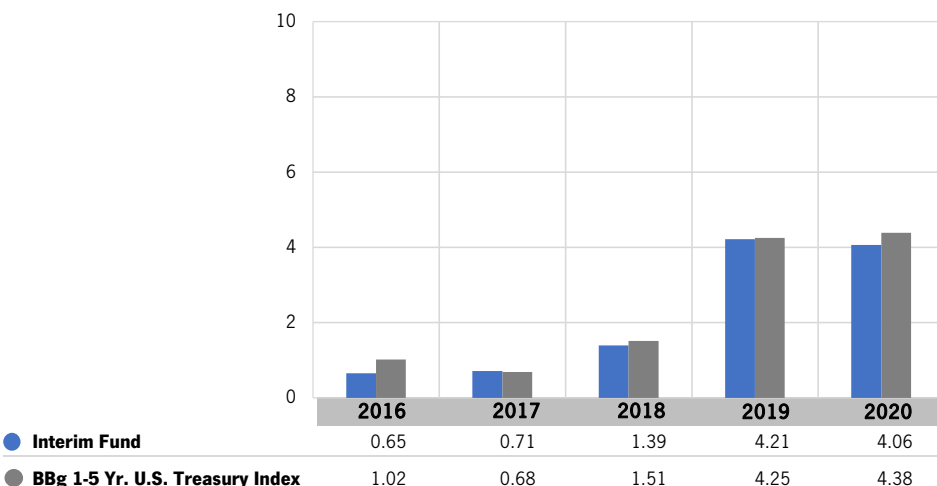
State Farm Funds
c/o The Northern Trust Company
P.O. Box 4766
Chicago, IL 60680-4766
Telephone: 866-342-2418 (toll free)

INVESTMENT PERFORMANCE

	Average Annual Total Returns (%)				
	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Interim Fund	-0.80	-0.90	3.06	1.63	1.31
BBg 1-5 Yr. U.S. Treasury Index ²	-0.46	-0.45	3.29	1.81	1.45

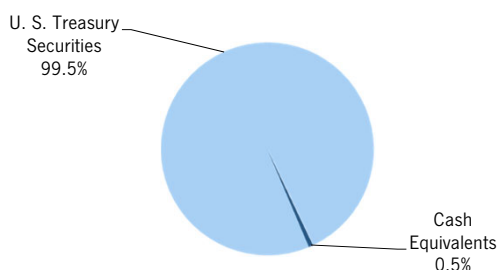
The total returns are the average compounded rate of change in value during a period of investment, including the value of shares acquired through reinvestment of all dividends and of all capital gain distributions for the period. These figures are based on an investment at the beginning of the period through the end of the period and reflect all applicable fees and charges.

Calendar Year Returns (%)



Investment return and principal value will fluctuate and your investment when redeemed, may be worth more or less than its original cost. Past performance is no guarantee of future results. Obtain total returns current to the most recent month-end by visiting: www.statefarm.com/finances/mutual-funds/resources/associate-funds-performance.

ASSET ALLOCATION (%)



EFFECTIVE MATURITY COMPARISON (%)

	Interim Fund	BBg 1-5 Yr US Treasury Index
<1 Year	0.53	0.00
1-3 Years	58.67	31.95
3-5 Years	37.22	21.95
5-7 Years	3.58	15.51
7-10 Years	0.00	9.99
>10 Years	0.00	20.61
Total	100.0	100.0

MODIFIED DURATION/MATURITY

	Interim Fund	BBg 1-5 Yr US Treasury Index
Modified Duration	2.75%	2.78%
Average Maturity	2.83 yrs.	8.29 yrs.
SEC 30 Day Yield ³	0.27%	n/a

³ The SEC yield is not the fund's distribution yield. The fund's distribution yield can be found on www.morningstar.com.

² The Bloomberg 1-5 Year U.S. Treasury Index measures the investment grade, fixed-rate, taxable corporate bond market with 1-5 year maturities. It is not possible to invest directly in an index.

There is no assurance that the fund will achieve its investment objective. An investment should be made with an understanding of the risks that an investment in debt securities entails. The fund's investments may decline in value because of changes in interest rates, making the fund subject to interest rate risk. Interest rate risk is the risk that bonds, including those issued by the U.S. Government, will decline in value because of changes in interest rates. Generally, debt securities decrease in value when interest rates rise and increase in value when interest rates fall. Bond issuers may become unable to meet obligations to pay interest on the bond, or repay principal. The fund tries to limit credit risk by investing in high quality securities. The value of assets or income from an investment may be worth less in the future as inflation decreases the value of money.

Credit risk is the risk that an issuer of a bond may become unable to meet its obligation to pay interest on the bond, or repay principal.

The State Farm Mutual Funds are distributed by Foreside Financial Services, LLC.
Neither State Farm nor its agents provide tax or legal advice.

State Farm Investment Management Corporation serves as advisor and Northern Trust Investments, Inc. serves as the sub-advisor to the State Farm Mutual Funds. Foreside Financial Services, LLC, member FINRA is the distributor of the Funds and is not affiliated with State Farm Investment Management Corporation or Northern Trust Investments, Inc.

Before investing in State Farm Associate Funds, consider the funds' investment objectives, risks, charges and expenses. Contact State Farm VP Management Corp (800-447-0740) for a prospectus or summary prospectus containing this and other information. Read it carefully.