

# STATE FARM GROWTH FUND

Ticker: STFGX



Fund Fact Sheet | As of September 30, 2021

## INVESTMENT OBJECTIVE

The State Farm Growth Fund (the "Fund" or the "Growth Fund") seeks long-term growth of capital, which may be supplemented by income.

## INVESTMENT STRATEGY

Under normal circumstances the Fund invests at least 80% of its assets in equity securities. Equity securities include common stocks and other income-producing equity securities. While the Fund seeks to maintain sector weights consistent within 3% to 5% of each sector's weight in the S&P 500 Index, the Fund's benchmark, in making investment decisions on specific securities, the sub-adviser uses statistical modeling and research to look for companies with one or more of the following characteristics:

- Strong profitability within their sector
- Strong management efficiency
- Strong cash flows within their sector
- The ability to lower the volatility of the Fund

## PORTFOLIO MANAGEMENT

State Farm Investment Management Corp. serves as the Fund's investment adviser. Northern Trust Investments, Inc. is the Fund's investment sub-adviser.

## FUND OVERVIEW

Inception	3/14/1968
Total Net Assets (Mil)	\$6,586.98
Benchmark/Index	S&P 500 Index
Morningstar Category	Large Blend
Expense Ratio- Gross (%)	0.16
Expense Ratio- Net (%) <sup>1</sup>	0.12

<sup>1</sup> State Farm Investment Management Corp. has contractually agreed to waive fees and reimburse expenses to the extent that Total Annual Operating Expenses exceed 0.12% until January 28, 2025.

## BUYING AND SELLING FUND SHARES

### Minimum Initial Investments:

To open an account by check	\$250 (per fund)
To open an account by payroll deduction	\$50 (per fund)
To open an account by wire	\$50 (per fund)
Subsequent investments by check, automated clearing house (ACH) or automatic investing	\$50 (per fund)
Subsequent investment by payroll deduction	\$50 (per fund)
Subsequent investment by wire	\$50 (per fund)

### To Buy or Sell Shares:

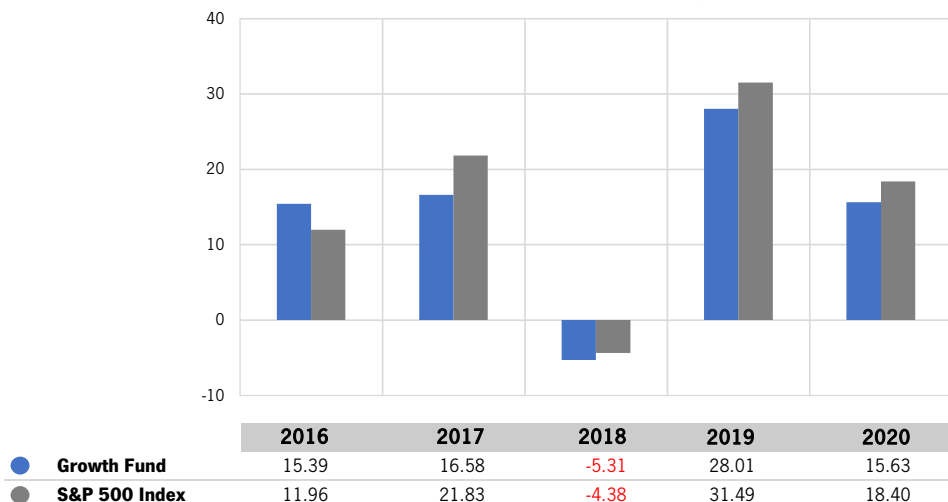
State Farm Funds  
c/o The Northern Trust Company  
P.O. Box 4766  
Chicago, IL 60680-4766  
Telephone: 866-342-2418 (toll free)

## INVESTMENT PERFORMANCE

	Average Annual Total Returns (%)				
	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
<b>Growth Fund</b>	11.80	25.89	14.18	13.70	13.42
<b>S&amp;P 500® Index<sup>2</sup></b>	15.92	30.00	15.99	16.90	16.63

The total returns are the average compounded rate of change in value during a period of investment, including the value of shares acquired through reinvestment of all dividends and of all capital gain distributions for the period. These figures are based on an investment at the beginning of the period through the end of the period and reflect all applicable fees and charges.

### Calendar Year Returns (%)



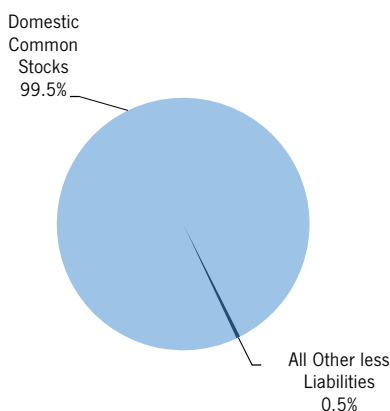
Investment return and principal value will fluctuate and your investment when redeemed, may be worth more or less than its original cost. Past performance is no guarantee of future results. Obtain total returns current to the most recent month-end by visiting: [www.statefarm.com/finances/mutual-funds/resources/associate-funds-performance](http://www.statefarm.com/finances/mutual-funds/resources/associate-funds-performance).

## TOP TEN HOLDINGS (%)

1	Apple Inc.	10.9	6	Air Products and Chemicals Inc.	3.2
2	Walt Disney	7.0	7	Alphabet Inc. Class A	3.1
3	Johnson & Johnson	6.1	8	Microsoft Corp.	3.0
4	ASML Holding ADR	3.8	9	Archer Daniels Midland	3.0
5	Eli Lilly	3.3	10	Vulcan Materials	2.7

**Percentage of total portfolio 46.1**

## ASSET ALLOCATION (%)



## SECTOR COMPARISON (%)

	Growth Fund	S&P 500 Index
Information Technology	23.2	27.6
Health Care	19.1	13.3
Communication Services	12.8	11.3
Consumer Staples	12.2	5.8
Materials	10.4	2.5
Industrials	8.0	8.0
Financial Services	4.8	11.4
Consumer Discretionary	4.5	12.4
Energy	2.4	2.7
Real Estate	1.1	2.6
Utilities	0.9	2.4
Short-Term Investments	0.6	0.0
<b>Total</b>	<b>100.0</b>	<b>100.0</b>

# STATE FARM GROWTH FUND



<sup>2</sup> The S&P 500 Index tracks the common stock performance of 500 large U.S. companies. The S&P 500 Index represents an unmanged group of stocks that differs from the composition of the State Farm Growth Fund. Unlike an investment in the Growth Fund, a theoritcial investment in the index does not reflect any expenses. It is not possible to invest directly in an index.

There is no assurance that the fund will achieve its investment objective. An investment should be made with an understanding of the risks that an investment in equity securities entails. These include the risk that the financial condition of the issuers of the securities in the portfolio, or the condition of the stock market in general, may decline. The fund may invest up to 20% of its assets in equity securities and depository receipts of foreign companies. Foreign investments involve greater risks than U.S. investments, including political and economic risks and the risk of currency fluctuations.

The State Farm Mutual Funds are distributed by Foreside Financial Services, LLC. Neither State Farm nor its agents provide tax or legal advice.

State Farm Investment Management Corporation serves as advisor and Northern Trust Investments, Inc. serves as the sub-advisor to the State Farm Mutual Funds . Foreside Financial Services, LLC, member FINRA is the distributor of the Funds and is not affiliated with State Farm Investment Management Corporation or Northern Trust Investments, Inc.

**Before investing in State Farm Associate Funds, consider the funds' investment objectives, risks, charges and expenses. Contact State Farm VP Management Corp (800-447-0740) for a prospectus or summary prospectus containing this and other information. Read it carefully.**